

Beaver Dam

UNIFIED SCHOOL DISTRICT

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2018-19 Budget Hearing

Beaver Dam Unified School District

October 22, 2018



Budget Adoption

- Preliminary Budget adopted in July
- Original Budget adopted and tax levy set by November 1
- Tax levy report due November 7

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Revenues



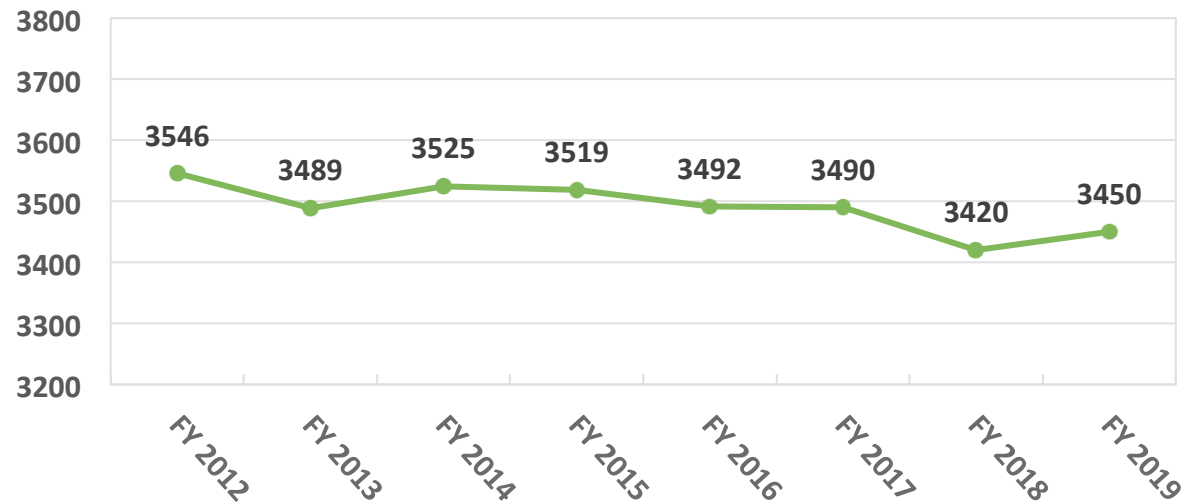
Changes in Fund 10 Revenue

- Enrollment (September 21)
 - 3rd Friday and summer school FTE membership affects revenue limit
- Private School Vouchers (October 15)
 - Affect Revenue Limit
 - Includes Wisconsin Parental Choice Program (WPCP) & Special Needs Scholarship Program (SNSP)
- Equalization Aid (October 15)
 - Affects Tax Levy
- Property Values (October 1)
 - Equalized Property Values affect Mill Rate
 - Computer Aid affect Mill Rate
 - Personal Property Aid (new for 2018-19) affect Mill Rate



Enrollment

Revenue Limit Membership (FTE)



➤ 3-year average (September)

➤ 2017 – 3467 FTE

➤ 2018 – 3453 FTE

* Decrease of 14 FTE



Choice Program

- **Wisconsin Parental Choice Program (WPCP) Participation**
 - K-8: 23.5 FTE (11.6 FTE last year)
 - 9-12: 7 FTE (6 FTE last year)

- **Special Needs Scholarship Program (SNSP) Participation**
 - K-12: 3 FTE (0 last year)

- The resident district's revenue limit increases (non-recurring exemptions) for students participating in WPCP and SNSP
 - \$241,019 for WPCP and \$37,293 for SNSP



Equalization Aid

- General aid from the state
- District's aid is impacted by local factors (membership, shared costs, property values) and state factors (total money for general aid, shared cost ceilings, state property values per member)
- BDUSD Equalization Aid
 - 2017-18 = \$20,374,644
 - 2018-19 = \$22,192,637
 - Increase of \$1,817,993



Property Values

- The District's equalized property valuation increased by 3.49% over last year's valuation
- State Aid for Exempt Computers
 - Computers, software, and related equipment
 - \$38,691 (up 2.42% over last year)
- State Aid for Exempt Personal Property – new for 2018-19
 - Machinery, tools, and patterns that are not manufacturing property
 - \$238,955



Revenue Limit = State Aid + Fund 10 Levy

	2016-17	2017-18	2018-19 Budget
Revenue Limit	\$33,758,316	\$33,959,847	\$33,640,580
High Poverty Aid	\$235,291	\$0	\$0
Equalization Aid	\$21,101,250	\$20,374,644	\$22,192,637
Computer Aid	\$37,230	\$37,777	\$38,691
Personal Property Aid	\$0	\$0	\$238,955
Fund 38 Levy	\$569,344	\$567,944	\$564,287
Fund 10 Levy	\$11,815,201	\$12,979,482	\$10,606,010



Levy Recommendation

- Levy full amounts for Funds 10 and 38
- Levy \$525,000 for Fund 80 to fully support existing and additional community programming and fund maintenance of community facilities
 - Under-levied in Fund 80 in 2017-18 to lower total levy
 - Fund balance went from \$266,294 to \$7612 over past 2 years
- Levy additional \$400,000 in Fund 39 to be used for future payments
 - Can help balance mill rate in future years or reduce future payments
- Mill rate for 2018-19 is \$9.39 (was \$9.99 last year)

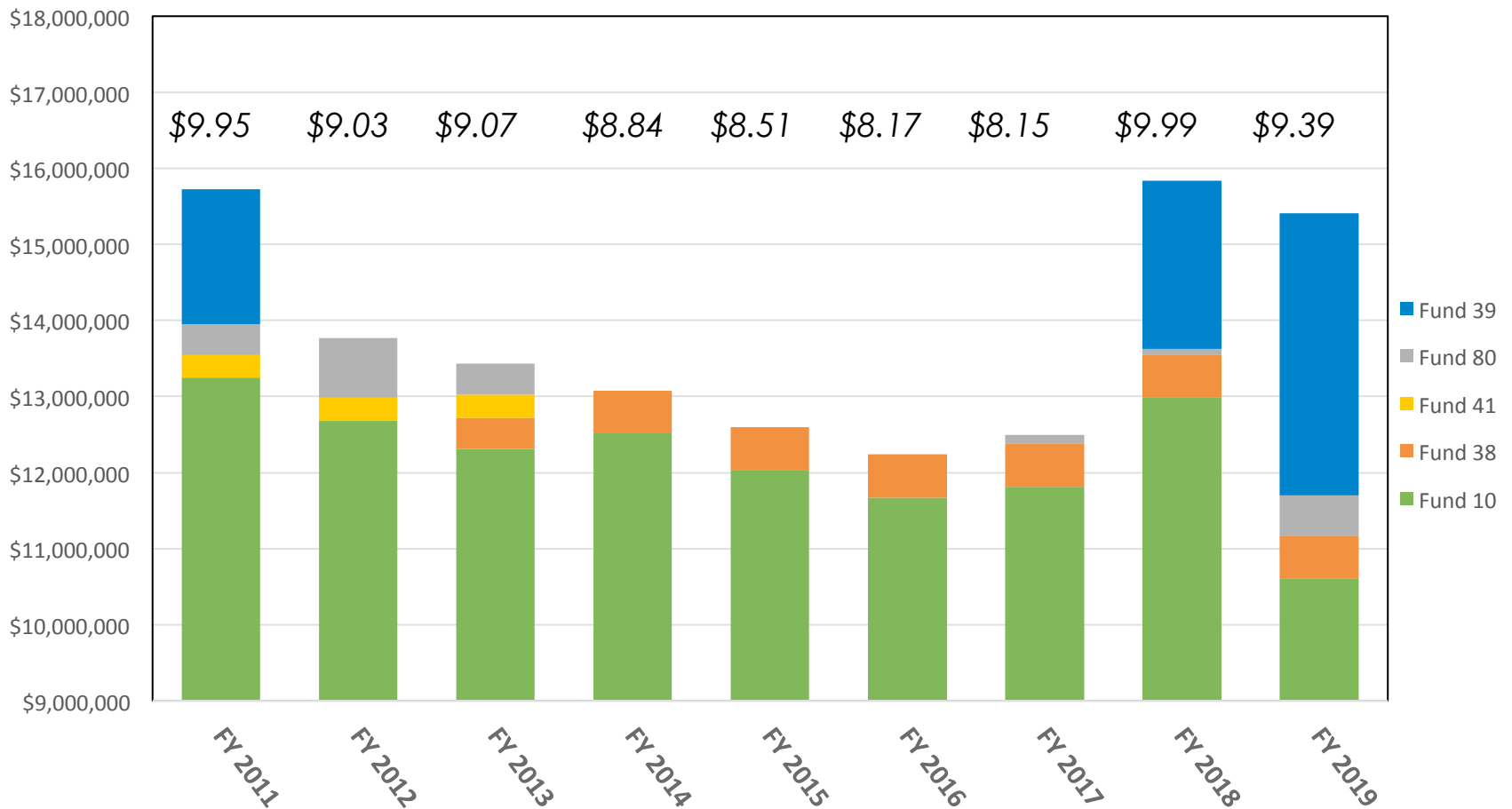
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BDUSD Fund Levy and Mill Rate





2017-18 Mill Rates

2017-18 Mill Rates	
Columbus	\$ 9.46
Dodgeland	\$ 12.47
Horicon	\$ 10.00
Hustisford	\$ 9.53
Lomira	\$ 10.12
Mayville	\$ 11.04
Waupun	\$ 9.90
State Average (K-12 Districts)	\$ 9.79

- BDUSD Mill rate was \$9.99 for 2017-18
- Will be \$9.39 for 2018-19

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Expenditures



General Fund Expenditures By Function

EXPENDITURES & OTHER FINANCING USES	2016-17 Actual	2017-18 Actual	2018-19 Budget
Instruction			
110 000 Undifferentiated Curriculum	7,282,407.47	7,239,174.61	7,515,030.11
120 000 Regular Curriculum	6,591,635.53	6,598,924.62	6,797,494.88
130 000 Vocational Curriculum	1,293,508.71	1,221,853.93	1,244,163.40
140 000 Physical Curriculum	1,120,237.60	1,221,127.34	1,175,591.25
160 000 Co-Curricular Activities	540,081.81	637,921.42	532,562.40
170 000 Other Special Needs	882,227.89	998,311.90	1,010,588.94
Subtotal Instruction	17,710,099.01	17,917,313.82	18,275,430.98
Support Sources			
210 000 Pupil Services	1,557,725.51	1,524,911.11	1,581,065.32
220 000 Instructional Staff Services	1,283,749.23	1,401,660.78	1,415,006.27
230 000 General Administration	556,329.17	614,057.32	551,981.07
240 000 School Building Administration	2,089,974.48	2,161,837.80	2,211,702.17
250 000 Business Administration	5,490,528.98	5,832,791.89	5,576,715.71
260 000 Central Services	1,521,260.31	1,806,096.48	1,634,152.49
270 000 Insurance & Judgments	377,411.08	328,837.28	387,574.00
280 000 Debt Services	432,136.64	469,971.47	662,062.84
290 000 Other Support Services	2,632.00	4,853.00	0.00
Subtotal Support Sources	13,311,747.40	14,145,017.13	14,020,259.87
Non-Program Transactions			
410 000 Inter-fund Transfers	4,533,922.65	4,660,636.22	4,804,387.84
430 000 Instructional Service Payments	1,370,707.65	1,516,920.69	1,438,204.35
490 000 Other Non-Program Transactions	175.74	0.00	0.00
Subtotal Non-Program Transactions	5,904,806.04	6,177,556.91	6,242,592.19
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 36,926,652.45	\$ 38,239,887.86	\$ 38,538,283.04

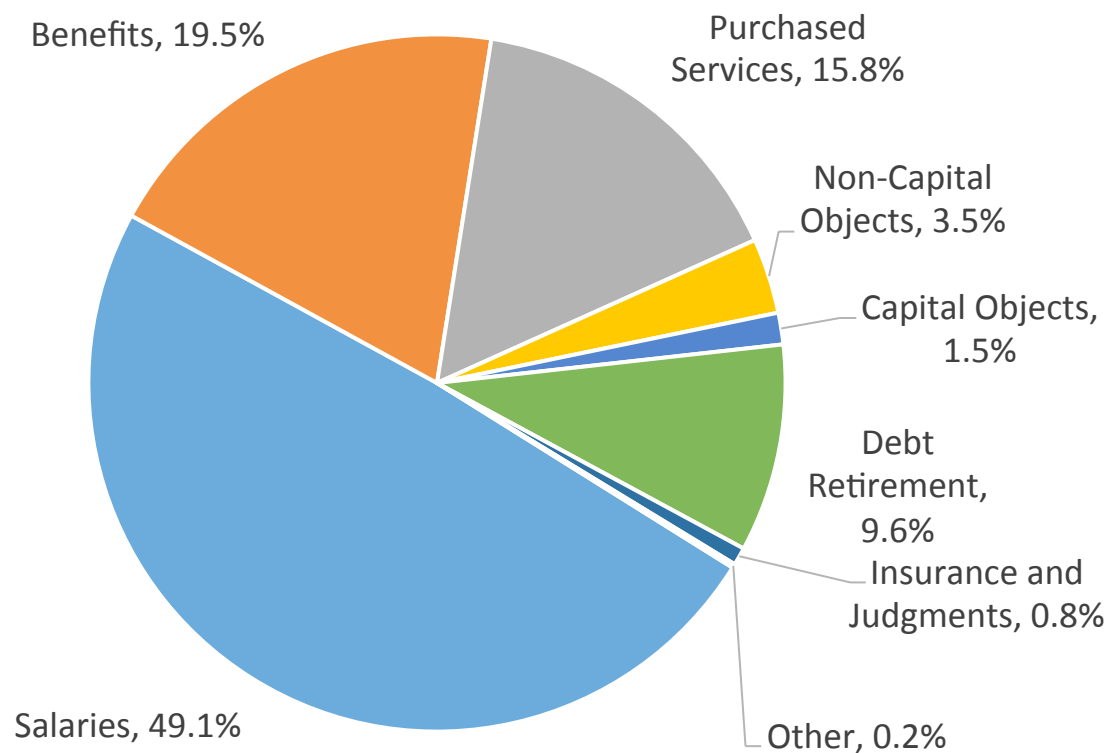
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2018-19 Expenditures by Object (Funds 10, 27, 38, 39, 50, 80)





Summary

All Funds (10, 21, 27, 38, 39, 42, 50, & 80)	2016-17 Actual	2017-18 Actual	2018-19 Budget
Total Revenues*	\$ 90,707,085.58	\$ 56,031,145.17	\$ 47,563,081.47
Total Expenditures*	\$ 53,386,177.98	\$ 80,480,997.19	\$ 47,324,616.77
Total Tax Levy	\$ 12,489,445.00	\$ 15,836,229.00	\$ 15,407,106
Mill Rate	\$ 8.15	\$ 9.99	\$ 9.39

* Less interfund transfers